

Arkansas Appraiser



Special points of interest

- 2023 Officers & Directors
- New State Regulatory Board
- Lunch & Learn 2023



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2023 PRESIDENT'S MESSAGE

The Arkansas Chapter recently held its first educational event of the year, which was a great success! The class titled "Inconsistency: It's Hiding in Plain Sight in Your Residential Appraisal" was taught by Rick L. Carlile, MAI, SRA and was held in Little Rock on June 12th. Mr. Carlile taught the commercial version of this course last year in Little Rock, and it was such a success, we just had to have him back for the residential version! We also hosted our Second Quarter Chapter Business Meeting during the lunch hour of the class, which gave us the opportunity to expose various appraisers to future events and trends in the appraisal industry. I would like to give a big thanks to First Community Bank for sponsoring lunch at this event!

We have several more events scheduled for this year, so be sure to be on the lookout for additional details! These include a Lunch and Learn, 7 Hour US-PAP course and our annual Holiday Dinner. Out of these events, I would like to highlight the Lunch and Learn. It is scheduled for October 25th in Little Rock.



(Continued on Page 2...)

2023 PRESIDENT'S MESSAGE – CONTINUED

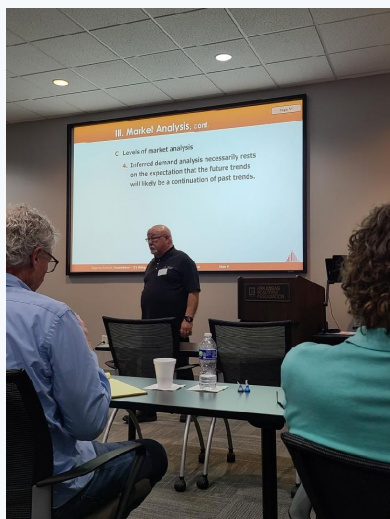
As of now, the event will feature a panel of four guest speakers which include a commercial broker, economist, attorney, and the Director of the Arkansas Appraiser Board of Licensing and Certification. This event will be a great educational and networking opportunity!

We look forward to growing our future events and hope to see you there!

Jeff Ford, MAI
2023 President, Arkansas Chapter of the Appraisal Institute

PHOTO GALLERY

— INCONSISTENCY RESIDENTIAL SEMINAR — JUNE 12, 2023



WELCOME!

New ARAI Professionals

Rebecca Montgomery, Affiliate, Monticello
W. Drew Simmons, Practicing Affiliate, Benton



Volunteers

To all the Arkansas Chapter Professionals who volunteer their time: We appreciate your service to the chapter and your dedication to helping us succeed.



Event

Inconsistency: It's Hiding in Plain Sight in Your Residential Appraisal—Non-lender examples—Next level analysis

Little Rock, 6/12/23

ARAI Professional

- ♦ Angela Kimble, SRA



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IMPORTANT NEWS & REMINDER

STATE LEVEL

On April 11, 2023, Governor Sanders signed Senate Bill 354 into law, which is now Act 628. The new law creates the State Board of Appraisers, Abstracters, and Home Inspectors.

The new board will be composed of eleven members, appointed by the Governor, and subject to confirmation by the Arkansas Senate. Members will be chosen based on their expertise and experience in the fields of appraisers, abstracters, and home inspectors. Also, the board will include a financial member and senior/consumer member.

The merger of these boards will streamline the regulatory process and create a more efficient and effective system for overseeing these important careers. The new board, which begins its work on July 1, 2023, will be able to provide a more comprehensive and coordinated approach to regulating the professions of appraisers, abstracters, and home inspectors.

Staff will continue processing the daily responsibilities of all of the new divisions. If you have any questions or concerns, please contact the Board office at 501-296-1843.

PAREA

Practical Applications of Real Estate Appraisal (PAREA) provides an alternative to the traditional supervisor and trainee model for experience for licensed residential and certified residential appraisers.

As of June 12, 2023, the acceptance level in Arkansas is that the program is in Rule-making/Legislation in Process.

APPRAISAL INSTITUTE

AI PAREA

Appraisal Institute (AI) PAREA is an online program covering appraisal theory and methodology, in real-world simulations, with mentoring from nationally-recognized appraisers. First program to be approved by The Appraisal Foundation.

Changes to Candidate for Designation Program | Effective January 1, 2023, any education needed to earn an AI designation (a.k.a. designation education) will no longer be a component but instead a prerequisite to the Candidate for Designation program.

As such, individuals seeking AI Designated membership who are not already Candidates for Designation must complete all required education to be eligible to enter the Candidate for Designation program. AI Admissions recommends that these individuals join AI as a Practicing Affiliate, complete all required education, then become a Candidate for Designation. [Read more.](#)

SAVE THE DATE

Lunch & Learn 2023 October 25, 2023

Speakers

Michael Pakko, Ph.D. is an economist with the Arkansas Economic Development Institute out of UALR who routinely speaks to professional and student organizations concerning economic cycles, employment, consumer spending, etc. He will disseminate statistical data concerning the Arkansas economy in relation to the country as a whole and assist our appraiser members in understanding the current economic cycle, what brought us here, and projections for what is next.

Diana Piechocki with the Arkansas Appraiser Licensing and Certification Board will bring information to our appraiser members about a hot button issue, bias related complaints. She will give information and advice to equip our members to better understand how to prevent and defend against these sorts of complaints. She will also update the attendees on current issues and possible state legislation and/or regulation changes that affect appraiser licensing in our state.

Joseph W. Price, II is a litigator with Quattlebaum, Grooms, and Tull PLLC in their Little Rock, AR office. Mr. Price's practice centers around civil litigation. Since 2007 he has represented both property owners and those entities seeking condemnation and/or the exercise of eminent domain in the State of Arkansas. He will inform appraiser attendees about how best to become qualified for expert witness work and how to use appraisal services for litigation support. Additionally, he will give the appraisers an opportunity to see condemnation appraisal matters through the eyes of the litigator.

Henry C. Kelley, Jr., a commercial real estate broker with Kelley Commercial Properties will speak concerning the commercial real estate market. He will utilize his expertise in supply/demand, price movements, marketing times etc. to inform appraiser members concerning buyer/seller motivations in the current market cycle.

Location:

Delta Hotel by Marriott
Little Rock, AR

**More Info
COMING SOON**

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Upcoming ARAI Education & Events As of June 28, 2023

****EDUCATION****

October 25, 2023

Lunch & Learn 2023
Little Rock, AR

December 2023

7 Hour USPAP Update Course
Livestream



****EVENTS****

September 2023

3Q Chapter Board Meeting
Livestream

October 25, 2023

3Q Chapter Business Meeting
Little Rock, AR

December 2023

4Q Chapter Board & Business Meetings
TBA

**More ARAI 2023 Education & Meetings
Coming Soon!**



2023 ARAI BOARD OF DIRECTORS & REGIONAL/ALTERNATE REPRESENTATIVES

President

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If you are not receiving emails from ARAI regarding education, meetings, elections, social events, newsletters, etc., please contact us so we can either update your email address or advise on how to white-list our email.

Thank you!



Check out our Arkansas Chapter Social Media Sites!



Region IX Officers

Robert R. Elliott, MAI, SRA
Region IX Chair

Michael V. Tankersley, MAI, SRA, AI-GRS, AI-RRS
Region IX Vice Chair

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